

IN THE
INDIANA TAX COURT

NO.49T10-9309-TA-70

TOWN OF ST. JOHN, <i>et al.</i> ,)
)
Petitioners,)
)
v.)
)
STATE BOARD OF TAX)
COMMISSIONERS,)
)
Respondents.)

**STATE BOARD'S
FIFTEENTH MONTHLY REPORT**

This is the State Board of Tax Commissioners' fifteenth monthly report under the Court's order dated May 31, 2000, 729 N.E.2d 242, 247. The report explains the Board's activities during August 2001 to implement the Court's order. The Board's activities during August were concentrated on finalizing the proposed personal property rules and communicating with the assessing community. An outline of these activities is included as Exhibit A.

New Rules For Assessment

The Board complete its preparation of the proposed new personal property provisions that comport with the requirements established in the St. John decision. The proposed rule will be published in the September Indiana Register. The Board

Chairman gave a short power point presentation on the rule to several groups of interested parties, and entertained questions on the proposed provisions. The proposed rule is attached.

Board staff continued work throughout the month on other assorted rules related to reassessment. Foremost in this effort are the rules to address the assessment of utility-owned property. Rules on equalization and mobile home assessment also continue to be developed.

Work with Assessors

The summer issue of the State Board newsletter was mailed to assessors. Several articles in the newsletter related to reassessment matters.

The Board's Chairman and Assessment Division Director spoke at the County Assessor's Conference on various reassessment matters. Their presentations included a comparison of the 1995 real property rule to the 2002 real property guidelines.

Computer Software

The Board continues its work to establish a non-rule policy statement that will permit an expedited approval of reassessment software, prior to formal promulgation of revisions to the existing computer standards, which is expected to be published in the October Indiana Register .

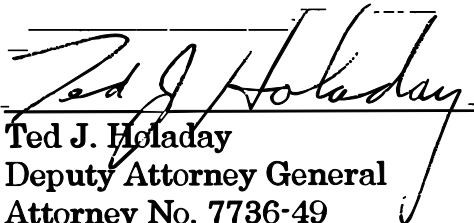
Statutory Issues

In the First Monthly Report, the State Board identified statutes with which it will be unable to comply under the timetable for promulgating a new assessment

rule. During August 2001, the State Board has identified no additional provisions with which it will be unable to comply.

Respectfully submitted,

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